



Bank Of Zambia

OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

August 29, 2013

CB Circular No: 18/ 2013

To : ALL Commercial Banks and Payment System businesses

DEBIT AND CREDIT CARD FRAUD STATISTICS

The Bank of Zambia has noted with concern numerous reports on card related frauds in the recent past. The Bank would, therefore, like to get a better understanding of the extent and nature of these card related frauds by obtaining statistics relating to debit and credit card frauds that occur at respective commercial banks.

To this end, all commercial banks and Payment Systems businesses designated by the Bank of Zambia will be required to submit monthly returns on card related frauds. The Returns shall be submitted six working days following each month end.

Consequently, the first Returns will be due for submission in October 2013 relating to the month of September 2013.

Kindly find attached hereto, the format for the return.

Bwalya K. E. Ng'andu (Dr.)
DEPUTY GOVERNOR – OPERATIONS